

Thailand's Sovereign Rating by Major Credit Rating Agencies

| Moody's Investors Service - Solicited | | | |
|---------------------------------------|-----------|---------|------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Government Bond Rating | Baa1 | Stable | P-2 |
| Local Government Bond Rating | Baa1 | Stable | - |

As of July 13, 2016 from Moody's Press Release

| Standard & Poor's - Solicited | | | |
|--------------------------------|-----------|---------|------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Currency Rating | BBB+ | Stable | A-2 |
| Local Currency Rating | A- | Stable | A-2 |
| ASEAN Regional Scale | axAA | - | axA-1 |

As of December 21, 2015 from S&P's Press Release

| Fitch Ratings - Solicited | | | |
|---|-----------|---------|------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Currency Issuer Default Rating | BBB+ | Stable | F2 |
| Local Currency Issuer Default Rating | A- | Stable | - |
| Country Ceiling | A- | - | - |

As of November 2, 2015 from Fitch's Press Release

| Japan Credit Rating Agency, Ltd. (JCR) - Unsolicited | | | |
|--|-----------|---------|------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Currency Senior Debts Rating | A- | Stable | - |
| Local Currency Senior Debts Rating | A | Stable | - |

As of March 29, 2016 from JCR's Press Release

| Rating and Investment Information (R&I) - Unsolicited | | | |
|---|-----------|----------|------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Currency Issuer Rating | BBB+ | Negative | a-2 |
| Domestic Currency Issuer Rating | A- | Negative | - |

As of May 17, 2016 from R&I's Press Release

| NICE Investors Service - Unsolicited | | | |
|---|------------------|----------------|-------------------|
| Sovereign Rating | Long-Term | Outlook | Short-Term |
| Foreign Currency | BBB+ | Stable | - |
| local Currency | A- | Stable | - |

As of December 30, 2014 from NICE's Press Release

สำนักงานบริหารหนี้สาธารณะ

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